

#6057 Phoenix Academies of Excellence Budget and Budget Narrative Template

***Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE: **34**

Revenues

Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct		
	3200	Federal through state and local	\$ 40,392	Based on \$500 for NSLP funding per student; Title 1 revenues in the amount of \$23,392.
		STATE SOURCES		
	3310	FEFP	\$ 311,370	FEFP Revenue, includes TSIA
	3397	Capital outlay	\$ 8,407	Based on prior year's allocation
	3355	Class size reduction	\$ 30,966	CSR as shown on FEFP worksheet provided by the state
	3361	School recognition	\$ 0	None expected for FY2021
	33XX	Other state revenue	\$ 88,226	School resource officer estimate of \$69,528 is based on prior year's allocation. Teacher Classroom Supply estimated at \$336 based on prior year allocation. ESSER II - \$18,362
		LOCAL SOURCES		
	3430	Interest	\$ 0	
	3413	Local capital improvement tax		
	34XX	Other local revenue	\$ 0	
		Total Revenue	\$ 479,361	

Expenditures

Function 5100 - Basic Instruction

5100	120	Classroom Teacher Salaries	\$ 38,000	See staffing plan
5100	140	Substitute Teachers	\$ 0	See staffing plan
5100	160	Other Support Personnel	\$ 0	See staffing plan
5100	220	FICA	\$ 2,907	7.65% of gross salaries
5100	230	Group Insurance	\$ 0	None provided
5100	240	Worker's Compensation	\$ 380	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 494	Average 1.3%
5100	310	Professional and Technical Services	\$ 18,362	Technology support services
5100	360	Rentals	\$ 35,000	Estimate to various remote learning online curriculum
5100	510	Supplies	\$ 1,950	Instructional supplies based on \$50 per student
		5100 Sub Total	\$ 97,093	

Function 5200 - Exceptional Education

5200	310	Professional and Technical Services	\$ 3,500	requirements
		5200 Sub Total	\$ 3,500	

Function 6100 - Pupil Services

6100	310	Professional and Technical Services	\$ 3,000	Mental Health support cost paid by ESSER grant funds
		6100 Sub Total	\$ 3,000	

Function 6400 - Instructional Staff Training

6400	310	Professional and Technical Services	\$ 5,000	Cost for training & PD for remote learning
		6400 Sub Total	\$ 5,000	

Function 7100 - Board					
7100	310	Professional and Technical Services	\$ 7,500	Includes contracted audit fee, legal expenses	
		7100 Sub Total	\$ 7,500		
Function 7200 - General / District Administration					
7200	730	Dues and Fees	\$ 12,763	District fee	
		7200 Sub Total	\$ 12,763		
Function 7300 - School Administration					
7300	110	Administrator Salaries	\$ 31,992	See staffing plan	
7300	160	Other Support Personnel	\$ 23,490	See staffing plan	
7300	220	FICA	\$ 4,244	7.65% of gross salaries	
7300	230	Group Insurance	\$ 0	None provided	
7300	240	Worker's Compensation	\$ 555	Average 1% of payroll	
7300	250	Unemployment Compensation	\$ 721	Average 1.3%	
7300	360	Rentals	\$ 2,400	Copy machines costs based on prior year's expenses	
7300	510	Supplies	\$ 6,000	Office supplies	
		7300 Sub Total	\$ 69,402		
Function 7500 - Fiscal Services					
7500	310	Professional and Technical Services	\$ 12,000	Estimate	
7500	730	Dues & Fees	\$ 8,900	Based on prior year expenses for payroll processing fees and bank charges	
		7500 Sub Total	\$ 20,900		
Function 7600 - Food Services					
7600	310	Professional and Technical Services	\$ 1,500	NSLP Coordinator @ \$150 per month x 10 months	
7600	570	Food	\$ 20,247	Breakfast and Lunch based on \$595.50 per student. 100% of students in attendance expected to eat lunch daily.	
		7600 Sub Total	\$ 21,747		
Function 7800 - Transportation Services					
7800	310	Professional and Technical Services	\$ 25,000	Estimate based on prior year's cost	
		7900 Sub Total	\$ 25,000		
Function 7900 - Operation of Plant					
7900	310	Professional and Technical Services	\$ 67,822	Includes contracted safe school and traffic officers & services for cleaning	
7900	320	Insurance and Bond Premiums	\$ 9,915	Property insurance, general liability, professional liability	
7900	350	Repairs and Maintenance	\$ 1,000	Based on prior year costs	
7900	360	Rent	\$ 29,400	Rent, \$2,450 per month x 12	
7900	370	Communications	\$ 6,800	Based on prior year expenses	
7900	380	Public Utilities	\$ 2,500	Based on prior year expenses	
7900	430	Utilities	\$ 11,500	Based on prior year expenses	
7900	510	Supplies	\$ 15,000	Estimate for deep cleaning supplies	
		7900 Sub Total	\$ 143,937		
Function 8100 - Maintenance of Plant					
8100	510	Supplies	\$ 3,000	Janitorial supplies	
		8100 Sub Total	\$ 3,000		
		Total Expenditures	\$ 412,842		
		Excess of Revenues Over Expenditures	\$ 66,519		

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Instructions: Categorize by Function and Expenditure Category. Salaries must tie to budget

** Staffing plan not limited to example categories listed below

Expenditure Category	Amount	# of staff	Total Salaries	Function
Classroom Salaries				
Teacher - daily rate	\$ 19,000.00	2	\$ 38,000.00	Basic Instruction
Paraprofessionals				
Paraprofessional	\$ 12,960.00	1	\$ 12,960.00	Basic Instruction
School Administration				
Principal, shared (also teaches)	\$ 31,992.00	1	\$ 31,992.00	School Administration
Registrar	\$ 23,490.00	1	\$ 23,490.00	School Administration