

### #6099 Phoenix Academies of Excellence Budget and Budget Narrative Template

**\*Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

**Projected FTE:** 40 40

Revenues				
Function	Obj	Description	FY2025	Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct	\$ 25,100	Title 1
	3200	Federal through state and local	\$ 20,000	Based on \$500 for NSLP funding per student
		STATE SOURCES		
	3310	FEFP	\$ 273,712	FEFP Revenue, includes TSIA
	3397	Capital outlay	\$ 12,000	Based on prior year's allocation
	3355	Class size reduction		CSR as shown on FEFP worksheet provided by the state
	3361	School recognition	\$ 0	None expected for FY2024
	33XX	Other state revenue	\$ 0	
		LOCAL SOURCES		
	3430	Interest	\$ 0	
	3413	Local capital improvement tax		
	34XX	Other local revenue	\$ 60,016	Referendum (Inc. of settlement)
		<b>Total Revenue</b>	<b>\$ 390,828</b>	
<b>Expenditures</b>				
<b>Function 5100 - Basic Instruction</b>				
5100	120	Classroom Teacher Salaries	\$ 75,000	See staffing plan
5100	140	Substitute Teachers	\$ 0	See staffing plan
5100	160	Other Support Personnel	\$ 8,000	See staffing plan
5100	220	FICA	\$ 6,350	7.65% of gross salaries
5100	230	Group Insurance	\$ 0	None provided
5100	240	Worker's Compensation	\$ 830	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 1,079	Average 1.3%
5100	310	Professional and Technical Services	\$ 15,000	Technology support services
5100	510	Supplies	\$ 4,000	Instructional supplies based on \$100 per student
		<b>5100 Sub Total</b>	<b>\$ 110,259</b>	
<b>Function 5200 - Exceptional Education</b>				
5200	310	Professional and Technical Services	\$ 3,500	Includes contracted speech therapy services, based on IEP
		<b>5200 Sub Total</b>	<b>\$ 3,500</b>	

<b>Function 6100 - Pupil Services</b>				
6100	310	Professional and Technical Services	\$ 3,000	Mental Health support cost paid by ESSER grant funds
		<b>6100 Sub Total</b>	<b>\$ 3,000</b>	
<b>Function 6400 - Instructional Staff Training</b>				
6400	310	Professional and Technical Services	\$ 5,000	Cost for training & PD
		<b>6400 Sub Total</b>	<b>\$ 5,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 4,000	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 4,000</b>	
<b>Function 7200 - General / District Administration</b>				
7200	730	Dues and Fees	\$ 10,606	District fee
		<b>7200 Sub Total</b>	<b>\$ 10,606</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 40,000	See staffing plan
7300	160	Other Support Personnel	\$ 23,490	See staffing plan
7300	220	FICA	\$ 4,857	7.65% of gross salaries
7300	230	Group Insurance	\$ 0	None provided
7300	240	Worker's Compensation	\$ 635	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 825	Average 1.3%
7300	360	Rentals	\$ 0	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 3,000	Office supplies
		<b>7300 Sub Total</b>	<b>\$ 72,807</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	310	Professional and Technical Services	\$ 24,000	Estimate
7500	730	Dues & Fees	\$ 4,000	Based on prior year expenses for payroll processing fees and bank charges
		<b>7500 Sub Total</b>	<b>\$ 28,000</b>	
<b>Function 7600 - Food Services</b>				
7600	310	Professional and Technical Services	\$ 1,500	NSLP Coordinator @ \$150 per month x 10 months
7600	570	Food	\$ 23,820	Breakfast and Lunch based on \$595.50 per student. 100% of students in attendance expected to eat lunch daily.
		<b>7600 Sub Total</b>	<b>\$ 25,320</b>	

<b>Function 7800 - Transportation Services</b>				
7800	310	Professional and Technical Services	\$ 15,500	Estimate based on prior year's cost
		<b>7900 Sub Total</b>	<b>\$ 15,500</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	310	Professional and Technical Services		
7900	310	Professional and Technical Services		0
7900	320	Insurance and Bond Premiums	\$ 9,915	Property insurance, general liability, professional liability
7900	350	Repairs, Cleaning and Maintenance	\$ 3,000	Based on prior year costs
7900	360	Rent	\$ 48,128	Rent, \$4,010.64 per month x 12
7900	370	Communications	\$ 4,000	Based on prior year expenses
7900	380	Public Utilities	\$ 0	
7900	430	Utilities	\$ 0	
7900	510	Supplies	\$ 6,500	Estimate for cleaning supplies
		<b>7900 Sub Total</b>	<b>\$ 71,543</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	510	Supplies	\$ 3,300	Janitorial supplies
		<b>8100 Sub Total</b>	<b>\$ 3,300</b>	
		<b>Total Expenditures</b>	<b>\$ 352,835</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$ 37,993</b>	